

Preliminary Assessment of Secondary School Investment Opportunity

By 2017	Year	26fe (720 + contingency 60)	Indicative Costs	BSF Proposals & Costs	Proposed Investment & Rationale	PFI Opportunity	Condition/Suitability spend	£000s
Sydney Russell	Sept 2013	2	£2.4m	N/A	£2.4 agreement to achieve in progress	N/A	Actual Spend 2010/11	0
							Projected spend 2011/12	0
							Remaining condition items	1,576,164
Robert Clack	Sept 2015	2	£3.0m	£29m Refurbishment & Modernisation	Minimum development at Wood Lane £3.0m. Modernisation/Refurbishment – light touch. £9m. – upgrade existing demountables to modular buildings	Governing body previously indicated reluctance – project £9m too small.	Actual Spend 2010/11	30,627
							Projected spend 2011/12	132,780
							Remaining condition items	3,921,362
Barking Abbey	Sept 2015	2	£10.0m	Expansion by 50% £15m Refurbishment & Modernisation	Proposed expansion 2fe (3fe) cost £9m for science block further £6m for modernisation and replacing some demountable with modular buildings.	Too small unless rebuild then it would be too costly – need to replace demountable – not a PFI project.	Actual Spend 2010/11	40,000
							Projected spend 2011/12	135,500
							Remaining condition items	4,476,282
Jo Richardson	Sept 2014	2	0* (use all community facilities)	NIL	Carry out adaptations to existing through PFI contractor £2m		Actual Spend 2010/11	N/A
							Projected spend 2011/12	N/A
							Remaining condition items	N/A
All Saints	Sept 2013	2	£6m	. £16.8m Expansion & Refurbishment and Modernisation	£6m investment for 2fe plus 6 th form with minor modernisation	Project too small not suited to PFI	Actual Spend 2010/11	10,000
							Projected spend 2011/12	70,000
							Remaining condition items	1,818,654

By 2017	Year	26fe (720 + contingency 60)	Indicative Costs	BSF Proposals & Costs	Proposed Investment & Rationale	PFI Opportunity	Condition/Suitability spend	£000s£000s
Eastbrook	Sept 2016	2	£6m	£30m PFI rebuild 80%	Possible expansion at least 2fe – maybe 10fe. Light touch plus expansion using modular £6m. Alternative further investment for larger scheme	School replacement and possible expansion of PFI possibility	Actual Spend 2010/11	110,803
							Projected spend 2011/12	294,300
							Remaining condition items	2,559,251
Warren	Sept 2016	2	£6m	£21m Refurbishment & Modernisation	Expansion of 2fe and some modernisation £6m	Project too small for PFI	Actual Spend 2010/11	54,213
							Projected spend 2011/12	400,000
							Remaining condition items	2,088,968
Barking Riverside mainstream	Start Sept 2012	10	£30m	£32m PFI	New Build required possible reduction in build cost driven by market prices being lower – revised cost £25m.	Project sits appropriately for PFI scheme – currently no title able to secure a lease only	Actual Spend 2010/11	N/A
							Projected spend 2011/12	N/A
							Remaining condition items	N/A
Barking Riverside special	Sept 2016	(10 children per year group)	£24m	£24m PFI	Revised cost £22m rational as above – still expensive requirement.	Project sits appropriately for PFI scheme – currently no title able to secure a lease only	Actual Spend 2010/11	N/A
							Projected spend 2011/12	N/A
							Remaining condition items	N/A
Dagenham Park		2	£6m * land issues	N/A	Additional issues about land and flood alteration. Possible but cost will be £6m.	Project too small for PFI	Actual Spend 2010/11	0
							Projected spend 2011/12	0
							Remaining condition items	1,654,278
Eastbury		(possible primary 2015)	£18m	£19.3m. Demolitions remove demountables	Complete the existing PFI project £10m removes demountable. £2m refurbishment existing quads for primary school (2fe)	Larger project could be PFI but existing PFI contractor with compliance	Actual Spend 2010/11	50,135
							Projected spend 2011/12	0
							Remaining condition items	774,793

NB: further new secondary required in 2018 – 10-13 fe assuming all the above has been implemented. Additional cost of £30m.